

Title: Demanded not to open the Insurance Sector to the private sector and to refer the Insurance Regulatory and Development Authority Bill, 1999 to the Joint Select Committee of the Parliament.

MR. SPEAKER: I now call Shri Basudeb Acharia. Shri Acharia, please be brief.

SHRI BASU DEB ACHARIA (BANKURA): Sir, more than two lakh employees of the L.I.C. and the G.I.C. are on strike today protesting against the introduction of the Insurance Regulatory and Development Authority Bill. Yesterday we have already pointed out that the move of this Government to privatise the L.I.C. and the G.I.C. is to open up our insurance sector to the multinational companies. This is nothing but to sell out our country to the multinational companies of the United States of America. ...(Interruptions)

डा. विजय कुमार मल्होत्रा (दक्षिण दिल्ली) : आप इस विषय पर कल बोल चुके हैं। जब बिल आएगा तो फिर बोलेंगे

... (व्यवधान)

मेजर जनरल (सेवा निवृत्त) भुवन चन्द्र खण्डूड़ी (गढ़वाल) : कल एक घंटे का भाषण आपने इसी विषय पर दिया था।

... (व्यवधान)

डा. विजय कुमार मल्होत्रा : कल चार घंटे इसी बात पर आपने कार्यवाही को रोके रखा था।

... (व्यवधान)

SHRI BASU DEB ACHARIA : Sir, the Bill has been introduced in spite of our vehement opposition and in spite of the protest outside this House. We demand that the Bill should be referred to a Joint Select Committee so that the various sections of our society can represent. Yesterday, more than 1.5 crore people of our country have signed a petition and that petition was submitted to you yesterday. What is needed in order to protect our national interest is that we should not open up our insurance sector to the multinational companies.

MR. SPEAKER: Please conclude.

SHRI BASU DEB ACHARIA : Sir, we should not sell out our country to the multinational companies. This Bill - as you observed in the last Lok Sabha should be referred to the Joint Select Committee so that there can be a nationwide debate and the representatives of various sections of the people can participate in the deliberations and they can express their views and the interest of our nation is protected. ...(Interruptions)

डा. रघुवंश प्रसाद सिंह : इसे सेलेक्ट कमेटी में भेज दिया जाए और देश को बचाया जाए।

... (व्यवधान)