

Title: Need to intervene in the matter of functioning of the Fertilizer and Chemical Travancore Limited in Kerala which is facing crisis.

SHRI VARKALA RADHAKRISHNAN (CHIRAYINKIL): Sir, the Fertilisers and Chemicals Travancore Limited in Kerala is facing a crisis. It is the oldest public sector undertaking in the country. It was running at a loss till the last year. Now, the Government has decided to privatise this public sector undertaking. It was producing the largest amount of fertilisers in India. There are about 8,000 workers employed in this undertaking. All of them are on strike, and the entire functioning of the public sector undertaking has come to a standstill. Therefore, I request the Central Government to intervene in the matter and see that the institution runs at a profit as it was doing before.

*Not Recorded.

Recently, they have built up a new ammonia plant, which is the root cause of this loss. If the Government intervenes at a proper time, the matter could be set right and the public sector undertaking would start working on profitable basis. I strongly urge upon the Government to intervene in the matter and see that the FACT runs on profitable basis.