

Title: Urged the Government to withdraw the privatisation of the Fertilizers and Chemicals Limited, Travancore (FACT).

SHRI P.C. THOMAS (MUVATTUPUZHA): Sir, the Fertilizers and Chemicals Limited, Travancore (FACT) is a very large public undertaking which is producing fertilisers and a lot of farmers in India, especially in the South have been benefiting out of this great organisation for fifty years.

We now find that the Government is going to privatise FACT. This is a large-scale public undertaking that is working well and earning profits. There are assets worth more than Rs.10,000 crore. If this is going to be sold for tuppence or whatever it is, I think, that would be dooming the nation. We strongly object to the privatisation move. The management, the workers and the officers of FACT are going on a full day strike tomorrow, that is, the 16th. So, I urge upon the Government, through you, that immediate action may be taken to withdraw the privatisation move.

SHRI BASU DEB ACHARIA : Sir, I associate myself with the sentiments expressed by Shri P.C. Thomas.

13.37 hours

The Lok Sabha then adjourned for Lunch till thirty-five minutes

past Fourteen of the Clock.

14.40 hours

The Lok Sabha re-assembled after Lunch at forty minutes

past Fourteen of the Clock.

(Mr. Speaker in the Chair)