

Title: Need to take steps for the revival of Orissa Drugs & Chemicals Limited.

SHRI ANADI SAHU (BERHAMPUR, ORISSA): Sir, Orissa Drugs and Chemicals Limited is a joint sector undertaking located at Bhubaneswar in Orissa. Indian Drugs and Pharmaceuticals Limited (IDPL) have 51 per cent equity and Industrial Promotion and Investment Corporation Limited (IPICOL) have 49 per cent shares in it. The Orissa Drugs and Chemicals Limited has been declared sick since 1995. In 2000 A.D., the BIFR has declared that the attempt at revival of the company would be a failure. No steps are being taken by the Government of India to change the management or disinvest the company with a view to reviving it. The workers are facing a lot of hardship.

I request the Union Government to take immediate steps for revival of Orissa Drugs and Chemicals Limited.