

**Title:** Regarding closing down of the largest public undertaking FACT in Kerala.

SHRI VARKALA RADHAKRISHNAN (CHIRAYINKIL): I raise a very important question or issue concerning Kerala. FACT is the largest public undertaking in the State. It was started during pre-independent days but the feudal lords were ruling the State. Now there are about 8,000 people who are employed in this big public undertaking. It has many units also and at this point, I may point out that the Central Government made an understanding with the State Government that they would come to the help of this undertaking and they had agreed to enhance the import duty on caprolactum which is one of the important products produced by this undertaking. Now it has come out that the import duty has been lowered from 25 to 20 per cent.

All these people and their families, consisting of two lakh people, will be thrown out of employment. This is a very serious situation. The largest undertaking will be forced to close down. ...(*Interruptions*)

MR. SPEAKER: Shri Varkala Radhakrishnan, we are going to discuss the Budget also.

SHRI VARKALA RADHAKRISHNAN : Sir, at that time also I will raise this matter. This is a very serious matter. So, I would like to draw the attention of the Central Government to this important issue, otherwise FACT will be closed. We will have to face a very big agitation also. So, in order to prevent such a catastrophe, I would request the Central Government not to go ahead with the lowering of import duty on caprolactum.