GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4544 ANSWERED ON:19.12.2014 REFINANCING BY NABARD Parthipan Shri R.

Will the Minister of FINANCE be pleased to state:

- (a) whether National Bank for Agriculture and Rural Development (NABARD) has fixed any target to refinance banks to provide short-term and long-term loans in the current financial year;
- (b) if so, the details thereof;
- (c) the details of funds so far disbursed by the NABARD for the said purpose, bank-wise; and
- (d) the details of short-term and long term loans released to customers by these banks in the country in the current financial year?

Answer

The Minister of State in the Ministry of Finance (Shri Jayant Sinha)

- (a) & (b): National Bank for Agriculture and Rural Development (NABARD) has reported that it has fixed the target for short-term refinance at Rs.90,000 crore and for long-term refinance at Rs.25,000 crore during the current financial year.
- (c): Details of short-term refinance released by NABARD to Cooperatives and Regional Rural Banks (RRBs) during the current financial year upto 30th November, 2014 are given in Annexure-I. Agency-wise/State-wise details of long-term refinance for investment credit disbursed by NABARD during the current financial year upto 30th November, 2014 are given in Annexure-II
- (d): Details of short-term and long-term agriculture credit disbursed by Public Sector Banks (PSBs), Cooperative Banks and RRBs during the current financial year upto 30.09.2014 are as under:

(Rs.in crore)
Agency Short-term Long-term agri credit Total agri credit disbursement Agri Credit disbursement disbursement
PSBs 1,89,311.33 59,717.99 2,49,029.32
Coop. 71,487.89 3632.51 75120.40
RRBs 42,090.86 4588.02 46,678.88
TOTAL 3,02,890.08 67,938.52 3,70,828.60

Source: PSBs/NABARD