

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4489

ANSWERED ON:19.12.2014

BHARAT BILL PAYMENT SYSTEM

Kher Smt. Kirron;Raut Shri Vinayak Bhaurao;Shewale Shri Rahul Ramesh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government / Reserve Bank of India (RBI) proposes to set up anytime anywhere bill payment system under Bharat Bill Payment System (BBPS);

(b) if so, the details thereof along with the norms/guidelines for the system; and

(c) the time by which this facility is likely to be made available to the public?

Answer

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a)to (c) Yes, Madam. Reserve Bank of India (RBI) has issued guidelines for implementation of Bharat Bill Payment System (BBPS) on November 28, 2014. The BBPS is designed to function as a tiered structure for operating the bill payment system in the country with a single brand image providing convenience of 'anytime anywhere' bill payment to customers. The National Payments Corporation of India (NPCI) has been designated as the authorized Bharat Bill Payment Central Unit (BBPCU) to set the standards for BBPS processes which need to be adhered to by all authorized operating units under the system. The applications for authorization can be submitted to the Reserve Bank of India from the first quarter of 2015.