

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4467  
ANSWERED ON:19.12.2014  
PACKAGE FOR FERTILIZERS AND CHEMICALS TRAVANCORE LIMITED  
Mullappally Shri Ramachandran

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government proposes to provide any revival package to Fertilizers and Chemicals Travancore Limited, Kerala ; and  
(b) if so, the details thereof and action taken thereon;

**Answer**

Minister of State for Finance (SHRI JAYANT SINHA)

(a)& (b) Fertilizers and Chemicals Travancore Limited (FACT) has been incurring losses since 1998-99 and is a sick unit. Department of Fertilizers has proposed a financial restructuring proposal based on the recommendations of BRPSE to address the issue of sickness of FACT. The proposal involves infusion of fresh fund as well as waiver of Government of India loans and interests totalling to Rs.999.90 crores. Ministry of Finance has not supported the restructuring proposal.