

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4399
ANSWERED ON:19.12.2014
SERVICE TAX ON CREDIT CARDS
Khalsa Shri Harinder Singh

Will the Minister of FINANCE be pleased to state:

- (a) the details of number of credit cards issued by Public Sector Banks (PSBs) and Private Sector Banks and service tax deposited by them on their credit card during the last three years;
- (b) whether any violation in this regard have been found by the Government, if so, the details thereof;
- (c) whether any action has been taken in respect of the errant banks in the last three years; and
- (d) if so, the details thereof and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a) to (d) As per information received from Reserve Bank of India (RBI), number of outstanding credit Cards in respect of Public Sector Banks was 30,63,450; 34,59,995 and 38,47,002 as on 31.03.2012; 31.03.2013 and 31.03.2014 respectively.

Number of credit cards in respect of private sector banks was 96,66,704; 1,11,25,397 and 1,06,06,405 as on 31.03.2012; 31.03.2013 and 31.03.2014 respectively.

Information regarding service tax issues is being collected and would be laid on the table of the House.