GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3407 ANSWERED ON:12.12.2014 CURRENT ACCOUNTS PURCHASED BY FOREIGN BANKS Singh Shri Pashupati Nath

Will the Minister of FINANCE be pleased to state:

- (a) whether the current accounts of account holders of public sector banks are purchased by any foreign bank in the recent past;
- (b) if so, the details thereof and the number of such accounts purchased by foreign banks; and
- (c) the corrective steps taken by the Government in this regard?

Answer

Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a) to (c): Public Sector Banks have informed that no current account has been purchased by any foreign bank in the recent past.