

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3282  
ANSWERED ON:12.12.2014  
WHOLESALE PRICE INDEX  
Adhikari Shri Sisir Kumar

**Will the Minister of FINANCE be pleased to state:**

- (a) whether wholesale price index has peaked recently as compared to 201013;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the measures taken to check the market therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) The wholesale price index (WPI) has increased to 182.4 in 2014 (January to October) as compared to 140.1 in 2010 and 175.4 in 2013.

(b) The details of WPI from 2010 to 2014 is given below:

Year	WPI
2010	140.1
2011	153.4
2012	164.9
2013	175.4
2014 (January to October)	182.4#

#Provisional data

The increase in WPI during 2014 was in all major groups viz Primary Articles, Fuel & Power and Manufactured products, particularly driven by some commodities where inflation has surged due to demand-supply imbalance in some time periods and the index on yearly basis usually is at higher levels than the previous reference period.

(c) The recent measures taken by the government to contain inflation include: minimum export price (MEP) for potatoes was fixed at USD 450 per M.T. w.e.f. 26.06.2014 and for onions at USD 300 per M.T. w.e.f. 21.08.2014 respectively; states have been advised to allow free movement of fruits and vegetables by delisting them from their respective APMC Acts; Government has approved the release of additional five million tonnes of rice to BPL & APL families in states pending implementation of National Food Security Act; advisory to State Governments issued to take action against hoarding & black marketing and effectively enforce the Essential Commodities Act, 1955 & the Prevention of Black-marketing and Maintenance of Supplies of Essential Commodities Act, 1980; imposed stock limits in respect of onion and potato for a period of one year with effect from 3rd July, 2014 under the Essential Commodities Act; imposed stock limits from time to time in the case of select essential commodities such as pulses, edible oil, and edible oilseeds for a period up to 30.09.2015; Government has approved open market sale of ten million tonnes of wheat in the domestic market for 2014-15.