

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2092
ANSWERED ON:05.12.2014
IMPLEMENTATION OF DIRECT TAXES CODE
Yadav Shri Om Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether implementation of Direct Taxes Code (DTC) could lead to higher economic growth because of improved tax –GDP ratio;
- (b) whether the DTC would make avoiding tax tougher for foreign companies; and
- (c) if so, the time line Government envisions with regard to the implementation of this tax reform?

Answer

FINANCE MINISTER: (SHRI ARUN JAITLEY)

(a), (b) and (c) The Direct Taxes Code (DTC) Bill, 2010 was introduced in the Lok Sabha on 30th August, 2010. The Bill has lapsed with the dissolution of the 15th Lok Sabha.