GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:2304 ANSWERED ON:08.12.2014 LOAN FOR PURCHASE OF AIRCRAFT Arunmozhithevan Shri A.

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Air India has applied for a loan from the US Export-Import (Exim) Bank for purchase of a number of dereamliner aircraft;

(b) if so, the details thereof;

(c) whether the US Exim Bank has sanctioned the loan to Air India and if so, the details thereof; and

(d) if not, the reasons therefor along with the other ways being explored by Air India for funding of these aircraft?

Answer

Minister of State in the Ministry of CIVIL AVIATION (Dr Mahesh Sharma)

(a) to (c): Yes, Madam. US Exim Bank has committed to Guarantee loans for financing the purchase of 12 B787 aircrafts. Air India has already utilized the commi- tment for the first 7 B787 aircrafts.;

(d): Does not arise in view of above.