

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

STARRED QUESTION NO:307  
ANSWERED ON:15.12.2014  
LONG TERM PLAN FOR PETROLEUM PRODUCTS  
Lakhanpal Shri Raghav

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Government has worked out any long- term strategy and perspective plan/policy to overcome acute scarcity of petroleum products including natural gas by 2050;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the steps taken by the Government to reduce dependence on imported fossil fuel and increase production of alternative products like shale oil, natural gas etc.?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) to (c) : A statement is laid on the Table of the House.

STATEMENT REFERED IN REPLY TO PARTS (a) to (c) OF THE LOK SABHA STARRED QUESTION NO. 307 REGARDING LONG TERM PLAN FOR PETROLEUM PRODUCTS ASKED BY SHRI RAGHAV LAKHANPAL, MP TO BE ANSWERED ON DECEMBER 15, 2014.

(a) to (c ) The Government is well aware of the shortage of petroleum products in the country and has taken a number of steps to enhance availability in consultation with experts. The following important steps, amongst others, have been taken by the Government to enhance domestic production and reduce dependence on imported fossil fuels:

- # New pricing guidelines for domestically produced natural gas approved to incentivize exploration and production of natural gas in the country.
- # Project for re-assessment of hydrocarbon resources in all sedimentary basins of India taken up.
- # Appraisal of unappraised areas of all sedimentary basins of India taken up.
- # Policy on non-exclusive multi-client speculative survey for assessment of unexplored sedimentary basins adopted.
- # Improved Oil Recovery (IOR) / Enhanced Oil Recovery (EOR) implemented by E&P companies for enhancing oil recovery from fields.
- # Policy for exploration and production of CBM and also shale oil & gas are being implemented.
- # Policy framework for early monetisation of hydrocarbon discoveries under PSC regime approved.
- # Policy for exploration in Mining Lease Areas approved.
- # Conservation measures to curtail waste of scarce energy adopted.
- # New and renewable energy applications being promoted.