

**GOVERNMENT OF INDIA  
SOCIAL JUSTICE AND EMPOWERMENT  
LOK SABHA**

UNSTARRED QUESTION NO:5015

ANSWERED ON:23.12.2014

LOAN TO STUDENTS OF EWS

Gawali (Patil) Ms. Bhavana;Sawant Shri Arvind Ganpat

**Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:**

(a) whether the Government has formulated any scheme/policy for providing loans at lower rate of interest to the students belonging to economically weaker sections of society for pursuing education;

(b) if so, the details and date of implementation of such schemes; and

(c) the amount of loans/funds sanctioned and disbursed along with the number of beneficiaries of the scheme during each of the last three years and the current year, scheme and State-wise?

**Answer**

MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT (SHRI KRISHAN PAL GURJAR)

(a) Yes, Sir.

(b) Government has announced the scheme on education loan in which full interest subsidy is available for education loans disbursed on or after 1st April, 2009, during the period of moratorium for the students belonging to economically weaker sections i.e. whose parental income from all sources does not exceed Rs.4.50 lakh per annum. The moratorium period is course period plus one year or six months after getting job, whichever is earlier.

Further, Government has announced an interest waiver scheme that aims to provide benefit to those students who have taken education loan up to 31.3.2009 which is outstanding as on 31.12.2013 to the extent of interest component. Government shall bear the liability for outstanding interest as on 31.12.2013, but the borrower has to pay interest for the period after 1.1.2014. A provision of Rs. 2600 crore under the scheme has been provided. So far banks have claimed Rs.1738.25 crore in respect of 3,44,519 students.

(c) The State-wise details of the amount of loans/funds sanctioned and disburse along with the number of beneficiaries of the scheme is not available. However the amount of loans/funds sanctioned and disbursed along with the number of beneficiaries during each of the last three years and the current year is as under;

Year	No. of A/cs	Amount (Rs.in crore)
2009-10	644299	296.88
2010-11	898320	735.49
2011-12	983586	1198.88
2012-13	1077505	1681.86
2013-14	911792	1540.72
Total	4515502	5453.83