

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:5022

ANSWERED ON:23.12.2014

PRICE STABILIZATION FUND

Chandumajra Shri Prem Singh;Reddy Shri Ponguleti Srinivasa

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the Government proposes to establish Rs. 700 crore price stabilization fund to give reprieve to the farmers and consumers from fluctuating prices of food, agricultural and horticultural product prices;
- (b) if so, the details thereof;
- (c) the details of the plan chalked out by the Government to utilize this fund during the coming three years including the agencies authorized for its utilization;
- (d) whether various States are also being involved in this process of Stabilization Fund; and
- (e) if so, the details thereof and the time by which the fund is likely to be established?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI MOHANBHAI KUNDARIA)

(a) to (e): A draft Scheme has been formulated for creation of a Price Stabilization Fund of Rs.500.00 crores for procurement and distribution of perishable agricultural and horticultural commodities.