GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:4572 ANSWERED ON:19.12.2014 OBJECTIVES OF NIMZS Muddahanumegowda Shri S.P.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the aims and objectives of National Investment and Manufacturing Zones (NIMZs) proposed under the National Manufacturing Policy (NMP);
- (b) the manner in which the NIMZs are different from Special Economic Zones (SEZs); and
- (c) the extent to which the proposed NIMZs are likely to help in increasing the share of manufacturing sector in the country's GDP?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a) to (c): The Government of India has announced the National Manufacturing Policy on 4th November, 2011 with the objective of enhancing the share of manufacturing in GDP to 25% and creating 100 million jobs over a decade or so. It also seeks to empower rural youth by imparting necessary skill sets to make them employable. National Industrial and Manufacturing Zones (NIMZs) are an important instrumentality of the policy. These zones are conceptualized as integrated industrial townships with the elements necessary to help the growth of manufacturing, e.g. state-of-the-art infrastructure; clean and energy efficient technology; simplified business regulations; and the necessary social and institutional infrastructure. NIMZs are different from SEZs in terms of size; level of infrastructure planning; governance structures related to regulatory procedures; and fiscal incentives. The Government intends to achieve the objectives identified in the National Manufacturing Policy by giving a major thrust on manufacturing.