## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2300
ANSWERED ON:05.12.2014
INVESTMENT BY ASEAN COUNTRIES
Raut Shri Vinayak Bhaurao;Shewale Shri Rahul Ramesh

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has invitedASEAN countries to invest in India duringthe ASEAN summit;
- (b) if so, the details thereof;
- (c) the details of the ASEAN countries which have expressed their desire for more business with India and the areas identified for investments;
- (d) whether agreements have been signed with the ASEAN countries in respectof the investment or trade between India and ASEAN countries during the summit;
- (e) if so, the details thereof; and
- (f) the extent to which it will be eneficial for the country?

## **Answer**

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a) & (b): Yes, Madam. Prime Minister in his statement at the 12th ASEAN -India Summit in Nay Pyi Taw, Myanmar on 12 November, 2014 spoke about Government of India's renewed emphasis, inter-alia, on infrastructure, manufacturing, trade, agriculture, skill development, urban renewal and smart cities. He also spoke about the 'Make in India' campaign and invited ASEAN Member States to invest in India.
- (c): All the ASEAN Member States spoke about enhancement of trade and investment relations with India.
- (d): No, Madam. No Agreement was signed with the ASEAN countries in respect of the investment or trade between India and ASEAN countries during the Summit.
- (e) & (f): Do not arise.