

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2078
ANSWERED ON:05.12.2014
REVIVAL OF EXPORT INTEREST SUBSIDY SCHEME
Nath Shri Chand

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has revived the export interest subsidy scheme and if so, the details thereof;
- (b) whether the scheme have been made effective prospectively and if so, the details thereof;
- (c) the liability of the Government under the scheme and budget already allocated there under; and
- (d) the sectors benefitted by the scheme?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

- (a) & (b) Interest subvention Scheme was available upto 31st March, 2014. Continuation of the scheme beyond 31st March, 2014 has not been notified by the Government.
- (c) Budget allocation for 2014-15 for the scheme is Rs.1625 crores, out of which an amount of Rs.847.28 crores has been released to Reserve Bank of India for settlement of claims upto 31st December, 2013. Liability for pending claims upto March, 2014 is estimated approximately at Rs.579.70 crores.
- (d) The sectors benefitted by the scheme are Handicrafts, Carpets, Handlooms, SMEs, Readymade Garments, Processed Agriculture Products, Toys, Sport Goods, 235 tariff lines of Engineering Sector and 6 tariff lines (Textiles Made Ups) under Chapter 63 of ITC (HS) Classification.