

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:3992

ANSWERED ON:17.12.2014

HIGHER EDUCATION LOAN GUARANTEE AUTHORITY

Adsul Shri Anandrao ;Patil Shri Shivaji Adhalrao;Ram Mohan Naidu Shri Kinjarapu;Yadav Shri Dharmendra;Yeddyurappa Shri B. S.

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government is considering to set up Higher Education Loan Guarantee Authority to simplify loan provisions for students along with reducing risk factor for the scheduled public sector banks;
- (b) if so, the details thereof along with the present status of the said proposal;
- (c) whether modalities for setting up of above authority have been worked out and if so, the details thereof; and
- (d) the time by which a final decision is likely to be taken?

Answer

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

(a): No, Madam.

(b) to (d): Does not arise.