

**GOVERNMENT OF INDIA  
HUMAN RESOURCE DEVELOPMENT  
LOK SABHA**

UNSTARRED QUESTION NO:3918  
ANSWERED ON:17.12.2014  
CREDIT GUARANTEE FUND  
Azad Shri Kirti (JHA)

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

- (a) the aims and objectives of the Credit Guarantee Fund for education loans including its salient features;
- (b) the extent to which it is going to help the students including poor/backward classes students in pursuing higher education at affordable rates;
- (c) whether the said scheme has been implemented in the country and if so, the details thereof; and
- (d) the details of the loan amount being provided to different applicants for different courses?

**Answer**

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

- (a): Details are annexed.
- (b): Establishment of Credit Guarantee Fund for Education Loans is expected to have a significant impact in channelizing lending to the education sector and would go a long way to promote the country's developmental and inclusive goals agenda.
- (c): No.
- (d): For Studies in India – Bank Loan amount of Rs.10 lakh normally.  
For Studies abroad – Bank Loan amount of Rs.20 lakh normally.