GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:3545 ANSWERED ON:15.12.2014 FUNDS IN RAILWAYS Kumar Shri P.

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have any non-lapsable fund for carrying out modernisation, track renewal and other such activities in the country;
- (b) if so, the details thereof and if not, the reason therefor; and
- (c) the steps taken by the Railways in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI MANOJ SINHA)

(a) to (c) Yes, Madam. The Railways have a non-lapsable fund viz. Depreciation Reserve Fund (DRF) for carrying out modernisation, track renewal and other such activities on Railways. This Fund is used to carry out replacement and renewal of Railway assets alongwith the improvement element targeted through the Railways annual plan. Certain unremunerative work of operational improvement, passenger amenities and safety are also financed through another non-lapsable Railway fund called 'Development Fund'.