

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:3462
ANSWERED ON:15.12.2014
MODALITIES FOR INVESTMENT IN RAILWAYS
Hari Shri G.

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have constituted few advisory committees comprising experts from various fields on foreign direct investment, resource mobilisation, information technology initiatives etc. in the country;
- (b) if so, the details thereof;
- (c) whether the Railways have finalised the modalities of the investment; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI MANOJ SINHA)

(a) & (b): Yes, Madam. Ministry of Railways has constituted a High Level Committee headed by Shri Bibek Debroy for mobilisation of resources for major railway projects and restructuring of Railway Ministry and Railway Board. Ministry of Railways has also constituted a High Level Committee headed by Shri D.K. Mittal for identifying factors, issues and avenues for improving financial health of Indian Railways.

(c) & (d): Ministry of Railways in November, 2014 have notified Sectoral guidelines for Domestic and Foreign Direct Investment. These guidelines include permissible activities, salient features pertaining to project development, support from the Government & appropriate model of implementation and limit of permissible Foreign Direct Investment (FDI).