

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:343

ANSWERED ON:11.07.2014

AMALGAMATION OF BANKS

Mahadik Shri Dhananjay Bhimrao;Sataav Shri Rajeev Shankarrao;Sule Smt. Supriya Sadanand

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has received any proposal for amalgamation of the Public Sector Banks (PSBs) in the country including merger of all associate banks;
- (b) if so, the details thereof;
- (c) whether the Government consulted all Stakeholders including bank unions / representatives of the associate banks which have opposed such a move in this regard;
- (d) if so, the details thereof along with the steps taken / being taken to protect the interests of the employees of the subsidiary banks; and
- (e) the time by which a final decision is likely to be taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (SMT. NIRMALA SITHARAMAN)

(a)to (e): No such proposal has been received by the Government.