

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:377
ANSWERED ON:25.11.2014
REHABILITATION SCHEME FOR HAL
Singh Shri Ravneet

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government is aware that Hindustan Antibiotics Limited (HAL) is in a shortage of capital necessary for recurring expenditure of HAL;
- (b) if so, the details thereof and the steps taken by the Government for the operation of HAL and reduce its deficit;
- (c) whether the second rehabilitation scheme of HAL has been transferred to Board for Industrial and Financial Reconstruction (BIFR); and
- (d) if so, the action taken by BIFR so far?

Answer

MINISTER OF CHEMICALS AND FERTILIZERS (SHRI ANANTH KUMAR)

(a): Yes sir,

(b), (c) & (d) : The Detailed Rehabilitation Scheme for 2nd Rehabilitation of HAL was earlier submitted by Industrial Development Bank of India (IDBI), the Monitoring Agency to Board for Industrial and Financial Reconstruction (BIFR) in February, 2014, however, the same has been returned by BIFR in July, 2014 with certain observations. The IDBI is preparing the Modified Detailed Rehabilitation Scheme (MDRS) in consultation with HAL and all stakeholders. In the MDRS proposal for providing support for Working Capital is also included.