GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:3028 ANSWERED ON:11.12.2014 PROMOTION OF RENEWABLE ENERGY Nayak Shri B.V.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) the details of initiatives taken by Government to support the use and promotion of various sources of renewable energy;
- (b) the funds allocated and disbursed under the Jawaharlal Nehru National Solar Mission in the current financial year;
- (c) the details of companies which have applied for the incentives under the plan along with the amount of subsidy claimed by the respective companies; and
- (d) the details of funds given under the special incentives plan during the current financial year, company-wise along with the measures taken by the Government to prevent misuse of subsidy by defunct/fraudulent companies?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): The Ministry of New and Renewable Energy is providing financial support and incentives such as Central Financial Assistance, generation based incentives, accelerated depreciation, concessional excise and customs duties for the promotion of renewable energy sources in the country. In addition, other initiatives include setting up of demonstration projects, preferential tariff for purchase of power generated from renewable sources, intensive resource assessment, development of power evacuation and testing facilities, introduction of Renewable Energy Certification and Renewable Purchase Obligation etc.

Indian Renewable Energy Development Agency, a Central Public Sector Enterprise under this Ministry, provides loan for promotion of renewable energy projects.

- (b): During the current financial year 2014-15, the total budget of 1648.50 crore has been allocated out of which Rs. 667.15 crore has been released as on 31.10.2014 under various solar energy programmes under Jawaharlal Nehru National Solar Mission.
- (c): Central Financial Assistance (CFA) of Rs. 48.79 crore has been given to 56 companies for Stand Alone SPV Power Plants and for Solar Water Heating Systems Rs. 115.54 crore was claimed by 67 companies of which 35% has been given to them. The company- wise details are given in Annexure.
- (d): No funds have been released under the special incentives plan. The Government is taking necessary measures through inspection by third party/ representative of State Nodal Agency and officials of MNRE regularly.