

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2995

ANSWERED ON:11.12.2014

INVESTMENT IN RENEWABLE ENERGY SECTOR

Lekhi Smt. Meenakashi;Muddahanumegowda Shri S.P.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) the details of investments made in the renewable energy sector during the last three years;
- (b) whether the Government contributed a significant portion of the investment made in renewable energy sector during the above period;
- (c) if so, the details thereof;
- (d) whether the Government proposes to provide Commercial Banks with special incentives to boost private financing of renewable energy sector; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): As per the United Nations Environment Programme and Bloomberg New Energy Finance joint report titled "Global Trends in Renewable Energy Investment 2014" the investment in renewable energy sector in India for the year 2011, 2012 and 2013 was US \$ 12.6 billion, US \$7.2 billion and US \$6.1 billion respectively.

(b)&(c): The gross budgetary support provided to the Ministry of New & Renewable Energy under Plan (actual expenditure) for the year 2011-12, 2012-13 and 2013-14 was Rs. 1348.83 crore, Rs. 1106.75 crore and Rs. 1619.03 crore respectively.

(d)&(e): During the year 2013-14 National Clean Energy Fund (NCEF) support of Rs. 100 crore was provided to Indian Renewable Energy Development Agency Ltd. (IREDA) to refinance the institutions including Scheduled Commercial Banks against the loans for Renewable Energy projects. For the year 2014-15 NCEF support of Rs. 200 crore is recommended for this purpose.