

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:1898
ANSWERED ON:04.12.2014
PRODUCTION OF RENEWABLE ENERGY
Patil Shri A.T. (Nana)

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Government is taking effective measures to start production of renewable energy as part of Make in India programme in the country;
- (b) if so, the details of the steps being taken by the Government in this regard;
- (c) whether the Government proposes to start world investment fair to promote this sector; and
- (d) if so, the details of the countries likely to participate in this sector?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): Yes, Madam. The Government is already taking effective measures for production of renewable energy systems and devices in the country by providing fiscal incentives. These include concessional customs and excise duties, provision of loans at concessional rates for renewable energy projects by Indian Renewable Energy Development Agency (IREDA). In addition, Foreign Direct Investment (FDI) up to 100 per cent under the automatic route is permitted. These apart, the Government have a policy to encourage transfer of foreign technologies, including those in renewable energy sector.

(c)&(d): In order to attract investment in renewable energy the Ministry of New and Renewable Energy, Government of India is organizing the first Renewable Energy Global Investors Meet & Expo (RE-INVEST) during 15-17 February 2015 in New Delhi. The central theme of RE-INVEST is to attract large scale investments for the renewable energy in India in short, medium and long term and also connect the global investment community with renewable energy stakeholders in India. Investors from all over the world have been requested to participate in RE-INVEST 2015.