

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:955
ANSWERED ON:28.11.2014
BANKS NON HOME BRANCH FEES
Reddy Shri Ponguleti Srinivasa

Will the Minister of FINANCE be pleased to state:

(a) whether a study by IIT Bombay titled 'A Myth Called 'Any Branch Banking' has recommended to the Government to remove disparity in home branch and non-home branch transactions and to popularize use of cash deposit machines and make them interoperable; and

(b) if so, the details thereof and the steps taken by the government in this regard and measures taken/being taken to harness the potential of the core banking system and also to remove handling charges for cash deposits outside the home branch area?

Answer

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a) Department of Financial Services has not commissioned any study by IIT, Bombay on the subject. However, a paper with the same title by Prof. Ashish Das of IIT, Bombay, written in his personal capacity, has certain recommendations for Reserve Bank of India (RBI).

(b) Does not arise in view of (a) above.