GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2267 ANSWERED ON:05.12.2014 MERGER OF INSURANCE COMPANIES Reddy Shri Ponguleti Srinivasa

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received any proposal for merging of the Public Sector General Insurance Companies; and

(b) if so, the details thereof along with the measures taken by the Government to protect the interest of the customers in this regard?

Answer

THE FINANCE MINISTER (SHRI ARUN JAITLEY)

(a): No sir.

(b): Suggestions to this effect may have been made by certain persons, but there is no proposal for the merger of the Public Sector General Insurance Companies under consideration of Government.