

**GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:827
ANSWERED ON:27.11.2014
PADHO PARDESH YOJANA
Chavan Shri Harishchandra Deoram

Will the Minister of MINORITY AFFAIRS be pleased to state:

- (a) whether the Government has launched Padho Pardesh Yojana to provide interest subsidy on educational loans for overseas studies for students belonging to minority communities;
- (b) if so, the details thereof;
- (c) whether all minority students have not been benefitted from Padho Pardesh Yojana;
- (d) if so, the reasons therefor;
- (e) whether the Ministry is propagating above Yojana through Television advertisements to make students know about the Yojana;
- (f) if so, whether funds have been sanctioned to States for this purpose; and
- (g) if so, the details thereof and the guidelines and rules of the Yojana?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS (SHRI MUKHTAR ABBAS NAQVI)

(a): Yes, Madam.

(b): Padho Pardesh- interest subsidy on educational loans - The objective of the scheme is to award interest subsidy to meritorious students belonging to economically weaker sections of notified minority communities to provide them better opportunities for higher education abroad and enhance their employability. To be eligible, the annual income of the family from all sources should not exceed Rs.6.00 lakh. The interest is payable for the period of moratorium (i.e. course period, plus one year or six months after getting job, whichever is earlier) on the Education Loans availed under the Scheme to pursue approved courses of studies abroad at Masters and Ph.D levels. Student should have availed loan from the existing Educational Loan Scheme of Indian Banks' Association (IBA).

(c): No, Madam. All eligible minority students are being benefitted.

(d): Does not arise in view of (c) above.

(e): No, Madam. However, Ministry is giving due publicity to the Scheme by advertising the Yojana in two leading Daily Newspaper both in English and Hindi. Ministry has also distributed posters of the above Yojana among the leading Banks through Indian Banks' Association (IBA) to spread the awareness among the students.

(f): Funds are released to beneficiaries bank loan account and not to States.

(g): Detailed scheme guideline is available on the website of this Ministry i.e. www.minorityaffairs.gov.in.