

**GOVERNMENT OF INDIA
TOURISM
LOK SABHA**

UNSTARRED QUESTION NO:343
ANSWERED ON:25.11.2014
WORLD BANK ASSISTANCE FOR TOURISM .
Lokhande Shri Sadashiv Kisan

Will the Minister of TOURISM be pleased to state:

- (a) whether the World Bank and the Asian Development Bank have provided any financial assistance for development of the tourism sector in the country during the last three years;
- (b) if so, the details thereof; and
- (c) the names of the States and the areas particularly backward and tribal areas in Maharashtra where the said financial assistance has been utilised for development of tourist spots as on date?

Answer

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE) (DR. MAHESH SHARMA)

(a) to (c): Details of financial assistance received from the World Bank and the Asian Development Bank for development of the tourism sector in the country during the last three years is as follows:

World Bank:

The Ministry of Tourism, Government of India, the Departments of Tourism of the Governments of Bihar and Uttar Pradesh and International Finance Corporation (World Bank Group) have entered into an agreement in October 2013 to cooperate in upgrading the quality of services and goods provided for tourists along the "Buddhist Circuit" in India. The contributions for the project (Phase-I) are as follows:

Total Cost : Rs.450 lakh
IFC - 40% of the project cost in Phase-I Rs. 180 lakh
Ministry of Tourism - 50% of the project cost in Phase-I Rs. 225 lakh
State Govts of Uttar Pradesh & Bihar - 5% each of the project cost in Phase-I Rs.45 lakh (Rs. 22.50 lakh each)

Asian Development Bank:

i. A loan agreement for net loan amount equivalent to US\$ 12 million has been signed by the Asian Development Bank in the year 2010 for South Asia Tourism Infrastructure Development Project – India Portion (Sikkim) - Loan No. 2578. The validity of loan expires on 15.03.2015.

ii. A loan agreement for an amount equivalent to US\$ 43.42 million has been signed by the Asian Development Bank in the year 2011 for Infrastructure Development Investment Programme for Tourism (Project 1) covering Himachal Pradesh and Punjab - Loan no. 2676. The validity of loan expires on 30.06.2017.

iii. A loan agreement for an amount equivalent to US\$ 43.84 million has been signed by the Asian Development Bank in the year 2012 for Infrastructure Development Investment Programme for Tourism (Project 2) covering Uttarakhand and Tamil Nadu- Loan no. 2833. The validity of loan expires on 13.12.2017.

iv. A loan agreement for an amount equivalent to US\$ 200 million has been signed by the Asian Development Bank in the year 2014 for Emergency Assistance Project (Uttarakhand)- Loan no. 3055. The validity of loan expires on 31.03.2017.

Expenditure incurred during the last three years and current Financial Year is as follows:

(in US \$ million)

Loan no.	2011-12	2012-13	2013-14	2014-15
2578	0.14	0.27	0.71	NIL
2676	1.79	1.68	3.61	2.47
2833	NIL	0.05	0.66	1.27
3055	-	-	-	0.93