GOVERNMENT OF INDIA TOURISM LOK SABHA

UNSTARRED QUESTION NO:1376
ANSWERED ON:01.12.2014
FOREIGN INVESTMENT IN DEVELOPING TOURIST SPOTS
Patel Smt. Anupriya Singh

Will the Minister of TOURISM be pleased to state:

- (a) whether the Government has any proposal to attract foreign investment in tourism sector under the `Make in India` campaign;
- (b) if so, the details thereof; and
- (c) the details of tourist places developed in the country so far with foreign direct investment?

Answer

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE) (DR. MAHESH SHARMA)

- (a) & (b): Yes, Madam. The Government of India's 'Make in India' campaign launched recently provides opportunities for investments including foreign investments in the following sectors:
- i. Setting up of tour operation and travel agencies.
- ii. Hotels, timeshare resorts, convention centers, motels, heritage hotels, etc.
- iii. Infrastructure for Cruise tourism, Eco tourism and Medical tourism.

Presently Foreign Direct Investment (FDI) policy offers the following incentives:

- (i) 100% FDI is allowed under automatic route in tourism and hospitality, subject to applicable regulations and laws.
- (ii) 100% FDI allowed in tourism construction projects, including the development of hotels, resorts and recreational facilities.
- (c): No proposal under the 'Make in India' campaign has been received in the Ministry of Tourism for development of tourist places with Foreign Direct Investment.