

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2511
ANSWERED ON:08.12.2014
STEEL PRICES
Biju Shri Parayamparanbil Kuttappan

Will the Minister of STEEL be pleased to state:

- (a) whether prices of steel are continuously rising in the country;
- (b) if so, the details thereof during each of the last three years and the current year and the reasons therefor;
- (c) the details of actual increase in the prices of materials that are used for manufacture of steel;
- (d) whether the Government is considering ban on export of steel to keep the steel prices under control in the country; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): The prices of steel items in the domestic market have been fluctuating, inter alia, in accordance with the domestic market conditions, international steel market prices, price movement of raw materials and other inputs etc. A table indicating quarterly price movement in respect of HR Coils and TMT bars in domestic market for the period from April, 2011 – September, 2014 is at Annexure – I. There has been nominal rise in the prices of steel items during this period due to rise in cost of other inputs like labour, transportation etc.

(c) A table indicating the quarterly price movement of raw materials used in manufacture of steel like Shredded Scrap, Hard Coking Coal, Iron Ore and Metallurgical Coal for the period from April, 2011 – September, 2014 is at Annexure-II.

(d)&(e): No, Madam.