GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:2335 ANSWERED ON:08.12.2014 EXPORT DUTY ON IRON ORE Adhikari Shri Sisir Kumar

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to roll back levy of 5 per cent export duty on iron ore pellet to boost up market and business of PSUs including Kudremukh Iron Ore Company in the country;
- (b) if so the details thereof; and
- (c) the details of the steps taken by the Government to encourage the business turnover of the pellet industries in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

- (a)&(b): No, Madam.
- (c) To increase iron ore availability for domestic steel industry, duty on iron ore has been increased to 30%. This is expected to benefit the pellet industry.