GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:2328 ANSWERED ON:08.12.2014 USE OF SCRAP FOR STEEL PRODUCTION Singh Shri Ravneet

Will the Minister of STEEL be pleased to state:

- (a) whether the Government is taking measures to increase the production of steel from scrap instead of iron ore;
- (b) if so, the details thereof;
- (c) whether the Government is taking measures to reduce the duty on import of steel scrap; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a)&(b): No, Madam. Steel is a deregulated sector and Government plays a facilitating role. Decision regarding selection of technology/route for steel production facilities etc. are taken by the Project Proponents considering the availability of basic raw materials and other commercial/ financial factors etc.

(c)&(d): There is a nominal import duty of 2.5% in the import of steel scrap etc.