GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:918
ANSWERED ON:27.11.2014
ACQUIRING OF OVERSEAS COAL MINES
Kumar Shri P.

Will the Minister of COAL be pleased to state:

- (a) whether the Government has decided to acquire coal mines overseas for its use in thermal power projects; and
- (b) if so, the details thereof and the steps being taken in pursuance thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF COAL, POWER AND NEW AND RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a) & (b): Coal India Limited (CIL) is pursuing initiatives for acquiring coal mines overseas, particularly thermal coal, with the intention of importing the coal produced from such mines to India. CIL has acquired two coal blocks in Mozambique which are being explored by its wholly owned subsidiary registered in Mozambique, namely, Coal India Africana Limitada. CIL has also floated a global expression of interest (EOI) evincing interest from coal mine owners across the world for sale of equity stakes to CIL.