

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1055
ANSWERED ON:28.11.2014
. INVITATION TO GLOBAL CORPORATES
Thota Shri Narasimham

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to invite the who`s who of the global corporate sector from the U.S., Japan, Korea, Sweden, Poland, Australia, China, Italy, Germany and France and has identified various sectors in this regard;
- (b) if so, the details thereof;
- (c) whether the Government is considering to take manufacturing growth on a sustainable basis to 10 per cent over the long term; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): No Madam, there is no specific invitation to identified persons from these countries. However, Government intends to give impetus to manufacturing in the country including investment from across the border.

(c) & (d): The National Manufacturing Policy recognizes the need of manufacturing sector growing at the rate of 12% to 14 %. Government has launched 'Make in India' initiative to give a boost to manufacturing activities. Under 'Make in India' programme the components include improving the ease of doing business, creation of new infrastructure through industrial corridors, smart cities, skill development, nurturing innovation and allowing FDI in new sectors like defence, construction and railway infrastructure.