

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:993
ANSWERED ON:28.11.2014
MARKET RESEARCH AND ANALYSIS UNIT
Sawant Shri Arvind Ganpat

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether a Market Research and Analysis Unit (MRAU) is operational in Serious Fraud Investigation Office (SFIO);
- (b) if so, the details along with its objectives thereof;
- (c) the number of cases of serious frauds unravelled by MRAU since inception;
- (d) the action taken by the Government against the guilty; and
- (e) the steps taken/being taken by the Government to further strengthen the said unit?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) & (b) A Market Research and Analysis Unit (MRAU) was set up in 2009 in the Serious Fraud Investigation Office (SFIO) to perform the following functions:-

- i. Repository of information
- ii. Improving investigation skills
- iii) Inputs for adopting best international practices
- iv. Co-ordination with other investigative agencies etc.

(c) & (d) MRAU analyses media reports as well complaints received in SFIO on matters containing financial frauds by companies. It also assists SFIO teams engaged in the investigation of chit fund cases like Saradha Realty and others by providing analytical support, updates of information in the public domain and obtaining inputs from various enforcement agencies.

(e) The unit has been strengthened with the induction of appropriate technical tools and skilled technical manpower. A Forensic Laboratory equipped with the state of art technology has also been set up under the supervision of MRAU to enhance data analytics capabilities.