GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:883 ANSWERED ON:27.11.2014 APPRECIATION OF RUPEE Singh Shri Pashupati Nath

Will the Minister of TEXTILES be pleased to state:

- (a) whether the appreciation of Rupee against Dollar has affected the textile industry;
- (b) if so, the details thereof;
- (c) the details of the loss in terms of percentage in textile export and production as a result thereof; and
- (d) the steps taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

- (a) to (c): No Madam, Rupee has been stable for the last 3-4 months with around Rs.61/- per dollar. In fact, rupee has depreciated from Rs.59.2 in May14 to Rs.61.3 in Oct14 against dollar. There is no adverse impact reported on textiles exports on this count. Textile exports including handicrafts in the first five months during FY 2014-15 (Apr-Aug) stands at USD 13.24 billion as against USD 12.56 billion for the corresponding period during last year thereby registering a growth of 11% in US\$ terms.
- (d): The Government has been taking a number of policy measures and export incentives to boost exports and harness the potential of textile sector. Some of Export Incentive Schemes for textiles are given below:-
- i) Technology Upgradation Fund Scheme
- ii) Focus Market Scheme
- iii) Focus Product Scheme
- iv) Market Linked Focus Product Scheme
- v) Market Access Initiative (MAI) Scheme.
- vi) Market Development Assistance (MDA) Scheme
- vii) Duty Drawback Scheme
- viii) Advance Licence Scheme ix) Duty-free import of trimmings, embellishments and other specified item