

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:778

ANSWERED ON:27.11.2014

INVESTMENT IN RENEWABLE ENERGY SECTOR

Adsul Shri Anandrao ;Patil Shri Shivaji Adhalrao;Shrirang Shri Chandu Barne;Yadav Shri Dharmendra

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether only six billion dollars are invested in the country in the renewable energy sector while in China sixty billion dollars are invested and if so, the details thereof;
- (b) whether the Government are contemplating to seek international cooperation for importing technology to boost global investment in renewable energy sector of the country;
- (c) if so, the details of action taken so far;
- (d) whether the Government is planning to set up as many as 25 solar parks in the country; and
- (e) if so, the details of the locations especially in Uttar Pradesh where solar parks are likely to be set up, State-wise?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): Yes, Madam. As per the "Global Status Report 2014" of Renewable Energy Policy Network (REN-21), about US Dollar 6.1 billion has been invested in renewable energy in India whereas, about US Dollar 56.3 billion has been invested in renewable energy in China during the year 2013-14. The investment was mainly for solar and wind power projects.

(b)&(c): Yes, Madam. To showcase India's renewable energy potential globally, the Ministry of New and Renewable Energy (MNRE) is organizing the Global Renewable Energy Investment Promotion Meet (RE-INVEST) from 15-17 February, 2015 in New Delhi as a follow up to the 'Make in India' initiatives launched by the Prime Minister of India. This meet will give an opportunity to all states to showcase their policies to facilitate investment, progressive, initiatives and investor friendly climate to attract investments in renewable energy.

(d)&(e): The Ministry has initiated scheme for setting up of 25 Solar Parks, each with the capacity of 500 MW and above, to be developed in next 5 years in various States. Solar Power Plants of various capacities would be set up by Solar Power Developers in the Park. The Ministry has received consent from 12 States including the state of Uttar Pradesh for development of Solar Parks The State-wise details of proposed solar parks are given at Annexure-I.