GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:434 ANSWERED ON:14.07.2014 NATIONAL MINERAL DEVELOPMENT CORPORATION Patle Smt. Kamla Devi

Will the Minister of STEEL be pleased to state:

(a) whether the unit of National Mineral Development Corporation (NMDC) located in Chhattisgarh has earned the largest revenue through mining of iron ore in the State;

(b) if so, the details of its earning during each of the last three years and the current year;

(c) whether Chhattisgarh is not able to get its due share in revenue generated though direct and indirect central taxes and community development fund of the said undertaking due to headquarters of the said undertaking being located in Hyderabad, Andhra Pradesh;

(d) if so, whether the Government proposes to open a registered office of NDMC in Raipur in the interest of the State; and

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL, MINES AND LABOUR AND EMPLOYMENT (SHRI VISHNU DEO SAI)

(a)&(b): Yes, Madam. NMDC is earning profits through iron ore mining in the state of Chhattisgarh. The details of Profit Before Tax (PBT) of NMDC are as below:

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(Rs. in crores)
Particulars 2010-11 2011-12 2012-13 2013-14
Profit 7120 7391 5527 5744
Before
Tax
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(c) The details of payment made to the state exchequer from Bailadila Sector of Chhattisgarh are as under:-

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Particulars 2010-11 2011-12 2012-13 2013-14
Exchequer 810 949 759 794
Payments
(CG)
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The Corporate Income Tax is being paid to Government of India by the company Headquarter at Hyderabad as per the income tax rules. Chhattisgarh is being given due share of CSR expenditure by NMDC. During last 8 years, (since 2006-07 to 2013-14), the total CSR expenditure of NMDC has been Rs. 483.63 crore. Out of the total CSR expenditure, an amount of Rs. 382.34 crore was spent in Chhattisgarh.

(Rs. in crore)

(d) NMDC already has its regional office in Raipur, Chhattisgarh at Global Exploration Centre, Angela Cottage, House No. 3/883, Civil Lines, Raipur-492001.

(e) Not applicable in view of answer given at (d) above