

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:1377
ANSWERED ON:01.12.2014
INVESTMENT OF EP FUND IN PUBLIC SECTOR
Singh Shri Ravneet

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) the funds allocated for the implementation of portable provident fund accounts;
- (b) whether the Government propose to utilise the unclaimed deposit from Employees Provident Fund (EPF) for investment in public sector; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

(a): The project of Portable Provident Fund Account Number has not been taken as a standalone project. Therefore, it is not feasible to quantify the expenditure on the Universal Account Number (UAN) alone.

(b) & (c): There is no deposit listed as unclaimed deposit in EPFO. However, the funds of EPFO are invested as per the pattern of investment notified by Ministry of Labour and Employment which allows investment up to 55% of fresh accretion in bonds of Public Sector Undertakings. As on 31.03.2014, 93.5% of funds of EPFO are invested in Central Government Securities, State Government Securities/SDLs and Public Sector bonds.