

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:1267
ANSWERED ON:01.12.2014
INADEQUACY IN SOCIAL SECURITY SYSTEM
Joshi Shri Pralhad Venkatesh

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the world's top economies have ranked India's pension system at the bottom, as India's social security system currently in place lags in scores for adequacy (benefits, saving, tax support etc.) and sustainability (coverage, contributions etc.);

(b) if so, the reaction of the Government thereto; and

(c) the steps taken by the Government to provide good pension system to citizens especially the aged poor and measures taken by the Government to safeguard the post retirement coverage for persons from the informal sector?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

(a): No, Madam.

(b) & (c): Do not arise in view of reply to part (a) of the Question above.