

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:577
ANSWERED ON:26.11.2014
INTEREST SUBSIDY ON HOUSING SCHEMES
Muddahanumegowda Shri S.P.

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the Government is implementing the interest subsidy scheme for housing the urban poor in the country;
- (b) if so, the details thereof;
- (c) the details of urban poor who have benefited from the above scheme in the last three years; year –wise and State-wise; and
- (d) the progress and performance of the above project across the country including Karnataka ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING AND URBAN POVERTY ALLEVIATION (SHRI BABUL SUPRIYO)

(a) & (b) : Yes, Madam. The Government is implementing the Interest Subsidy Scheme for Housing to the Urban Poor (ISHUP) by extending an interest subsidy of 5% (500 basis points). The scheme has been revamped as Rajiv RinnYojana (RRY) since 03rd September, 2013.

(c) & (d): The details of progress and performance of the interest subsidy scheme of ISHUP and RRY in the last three years, State-wise and year –wise, across the country including Karnataka is placed as Annexure.