

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:23
ANSWERED ON:24.11.2014
RESTRUCTURING OF SICK CPSES
Rajesh Shri M. B.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has any plan to restructure loss making Central Public Sector Enterprises (CPSEs);
- (b) if so, the details thereof;
- (c) whether the Government proposes to give independent status to profit making units of a loss making CPSE including Palakkad Unit of Instrumentation Limited; and
- (d) if so, the details thereof and if not, the reasons therefore?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIG. M. SIDDESHWARA)

- (a) & (b): Based on the recommendations of Board for Reconstruction of Public Sector Enterprises (BRPSE), revival of 48 CPSEs and closure of 4 CPSEs have been approved till 31.10.2014 envisaging total fund/non-fund based assistance of Rs. 41,139 crores (cash assistance of Rs. 11,135 crores and non-cash assistance of Rs. 30,004 crores).
- (c) & (d): Revival / restructuring proposals of loss making CPSEs which may involve demerger of units are prepared by concerned Administrative Ministries/ Departments for approval by Government on a case to case basis.