GOVERNMENT OF INDIA URBAN DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:973 ANSWERED ON:16.07.2014 COST ESCALATION OF DELHI METRO Dhruvanarayana Shri Rangaswamy

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the cost of Delhi Metro phase-Ill is expected to escalate;

(b) if so, the details thereof and the reasons therefor; and

(c) the steps taken/being taken by the Government to meet the escalated cost?

Answer

THE MINISTER OF URBAN DEVELOPMENT (SHRI M. VENKAIAH NAIDU)

(a) & (b): Delhi Metro Rail Corporation Ltd. (DMRC) has informed that a mid term appraisal of Phase-III of Delhi Metro Rail Project was undertaken recently by it. After taking into account the changes that have taken place on account of some portion of the project becoming underground, exchange rate variation etc., the estimated completion cost is likely to be Rs. 41,184.87 crore (excluding of state taxes for other than Faridabad extension) as against the approved completion cost of Rs. 41,078.78 crore (excluding of state taxes for other than Faridabad extension) i.e. an increase of 0.26% only.

(c): No proposal has been received from DMRC in this regard.