GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:11 ANSWERED ON:24.11.2014 SPV FOR STEEL SECTOR Kateel Shri Nalin Kumar

Will the Minister of STEEL be pleased to state:

- (a) whether the steel production has been hit due to slowdown in its demand in sectors like automobiles, construction etc. in the country:
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government proposes to set up Special Purpose Vehicle (SPV) for manufacturing of equipment required by steel plants;
- (d) if so, the details thereof along with the time by which it is likely to be implemented; and
- (e) if not, the reasons therefor along with the steps taken by the Government to meet the requirement of equipment in steel plants and reduce dependence on imports of such items?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI) STEEL AND MINES

(a)&(b): Data on Crude Steel production during the last ten years is given below:-

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Production of crude steel in India in last 10 years
Year Qty ('000t) % year-on-year change
2003-04 38727 11.58
2004-05 43437 12.16
2005-06 46460 6.96
2006-07 50817 9.38
2007-08 53857 5.98
2008-09 58437 8.50
2009-10 65839 12.67
2010-11 70671 7.34
2011-12 74292 5.12
2012-13 78417 5.6
2013-14 81693 4.2
Source: Joint Plant Committee (JPC)
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During the last three years, the production has been affected to a certain extent owing to the slowdown in the economy.

(c)to(e): Steel is a deregulated sector. The Government does not have any direct role in setting up of steel plants to manufacture equipments for steel plants.