GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

STARRED QUESTION NO:321 ANSWERED ON:16.12.2014 LOSS- MAKING PSUs Patel Smt. Anupriya Singh;Singh Shri Uday Pratap

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of public sector units earning profit / incurring losses during each of the last three years;
- (b) the details of investment made in these units along with cumulative losses in each sick public sector units;
- (c) whether the Government has recently announced bail out packages for some of the loss-making/sick public sector units and if so, the details thereof, unit-wise; and
- (d) the efforts made by the Government to turn these companies into profit-making units?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ANANT GEETE)

(a) to (d): A statement is laid on the Table of the House.

Statement referred to in Lok Sabha Starred Question No. 321 for reply on 16.12.2014 regarding loss-Making PSUs.

- (a) & (b): As per information available, the details of profit and loss of Central Public Sector Enterprises (CPSEs) during 2010-11, 2011-12 and 2012-13 alongwith details of investment and accumulated losses as on 31.3.2013 are given in Annex-I.
- (c) & (d): Based on the recommendations of Board for Reconstruction of Public Sector Enterprises, revival of 48 CPSEs and closure of 4 CPSEs have been approved till 2013-14, envisaging total fund/non-lund based assistance of Rs.41,139 crore (cash assistance of Rs.11,135 crore and non-cash assistance of Rs.30,004 crore). The CPSE wise details are given in Annex-II.