GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:284
ANSWERED ON:12.12.2014
FUDGING AND UNDER REPORTING OF ACCOUNTS
Mann Shri Bhagwant

Will the Minister of FINANCE be pleased to state:

- (a) Whether Securities and Exchange Board of India (SEBI) has received complaints against some listed telecom operators for fudging of accounts and under reporting of revenue to the Government, if so, the details thereof and action taken thereon;
- (b) The details of the fudging, mis-appropriation, under-reporting of revenue and money laundering reported during each of the last three years and the current year; and
- (c) Whether SEBI has investigated the matter, If so, the details thereof and If not, the reasons therefor?

Answer

MINISTER OF FINANCE (SHRI ARUN JAITLEY)

- (a) No, Sir.
- (b) & (c): Do not arise in view of reply to (a) above.